

**Report to the Kentucky Library Association Board
Audit Standing Committee
September 30, 2009
Louisville, Kentucky**

The Audit Committee met on Tuesday, September 22, 2009, in Frankfort at the KLA Office to perform its second audit review for 2009. Committee members present included Laura Whyne (Auditor), David Bryant (Assistant Auditor), and Emmalee Hoover (President-Elect).

The Committee compared the KLA check register against the vouchers and bank statements for the months of February through August 2009. All transactions were well documented and had the appropriate signature. Check disbursements matched the requested amounts and were reflected accurately. Income from membership dues was deposited promptly into the Association's bank account. In addition, all bank statements were reconciled in a timely and exact manner. As expected, we noted some outstanding checks at the time of our audit and these items will be verified and accounted for at the next audit review.

The Audit Committee concludes that the records are in order and reflect the financial condition of the Association.

The Audit Committee confirmed that an independent audit was conducted by Stuedle, Spears & Francke, PSC from Louisville, Kentucky for the year ended December 31, 2008. The independent audit report was completed on July 30, 2009. External audits are conducted every three years according to the KLA Bylaws.

Respectfully submitted,

Laura L. Whyne, Auditor