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Audit Committee Annual Report KLA Board Meeting Report – October 1, 2008

During the past year, membership on the Audit Committee included Rick Brewer, Auditor, Laura Whyne, Assistant Auditor, and Debra Oberhausen, President-Elect. In accordance with the Blue Book, the Committee satisfied its charge of conducting two audits during this year of the Kentucky Library Association's financial records.

The duties performed this year included investigating and documenting financial matters of the Association, verifying all receipts and expenditures, certifying internally all financial matters, and submission of two written reports to the Board of Directors. The Committee met on November 15, 2007 to audit the records for the period May 2007 through October 2007 and submitted a written report to the Board of Directors for the December 8, 2007 meeting. Likewise, the Committee met on September 19, 2008 to audit the records for the period November 2007 through August 2008 and submitted a written report to the Board for the October 1, 2008 meeting.

In addition, the Board asked all Sections, Round Tables, Officers, and Committees of KLA to conduct a review of their description of purpose/duties as stated in the Blue Book to ensure alignment of such statements with the newly adopted strategic plan. The Audit Committee complied and engaged in a conversation concerning this issue and was in agreement that the statement in the Blue Book accurately reflected our purpose and no changes were necessary.

Therefore, the Audit Committee fulfilled all responsibilities as stated in the Blue Book and worked collaboratively to achieve its goal.

Respectfully submitted,

Rick A. Brewer, Auditor